

## **SABINE DECLARES CASH DIVIDEND**

HOUSTON, Texas – October 1, 2018 — The board of directors of Sabine Oil & Gas Holdings, Inc. (the “Company”), parent company of Sabine Oil & Gas Corporation, declared a cash dividend of \$20.00 per share of the Company’s common stock with dividend equivalents of \$20.00 per unallocated share for all shares currently held in reserve pursuant to Sabine Oil & Gas Corporation’s bankruptcy plan of reorganization which have not yet been allocated to its general unsecured creditors, or per unvested restricted stock unit or unvested performance stock unit. The dividend will be payable on October 15, 2018, to stockholders of record on October 1, 2018.

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Sabine Oil & Gas Corporation is a Houston, Texas based independent oil & natural gas company engaged in the acquisition, development, exploitation and exploration of oil and natural gas properties in the onshore United States. For additional information on Sabine Oil & Gas Corporation, please visit [www.sabineoil.com](http://www.sabineoil.com).