

SABINE DECLARES CASH DIVIDEND

HOUSTON, Texas – December 20, 2018 — The board of directors of Sabine Oil & Gas Holdings, Inc. (the “Company”), parent company of Sabine Oil & Gas Corporation, declared a cash dividend of \$20.00 per share of the Company’s common stock with dividend equivalents of \$20.00 per unvested restricted stock unit or unvested performance stock unit. The dividend will be payable on January 31, 2019, to stockholders of record on January 3, 2019.

Sabine Oil & Gas Corporation is a Houston, Texas based independent oil & natural gas company engaged in the acquisition, development, exploitation and exploration of oil and natural gas properties in the onshore United States. For additional information on Sabine Oil & Gas Corporation, please visit www.sabineoil.com.